

Client Fees and Charges

For Brokerage Accounts held at National Financial LLC

Note: This information is subject to change.
The most current list is available on the Investacorp.com website under Investors.

Fee List

Returned Deposits	Deposits made by check or ACH to your brokerage account returned due to insufficient funds or stop payment.	\$50 per check
Stop Payment Order	Stop Payment requested by you on disbursements made from your account within five business days of issuance.	\$50 per check
Third Party Check	Disbursement payable to a third party or sent to an alternate address at your request.	\$25 per check
Bank Wire	Wire money from your brokerage account at your request. (For qualified accounts where FMTC/NFS is the Custodian the fee is \$15.00.)	\$30
Legal Transfer Fee	Processing of certificate requiring legal documentation (i.e. Power of Attorney, Court Appointment, Death Certificate, Corporate Resolution, etc.).	\$100 per certificate
Transfer and Ship	Registration of physical certificate into client name.	\$100 per certificate
Direct Registration (DRS)	Electronic direct registration of securities in investor name on the books of the transfer agent.	\$100 per CUSIP
Reorganization Activities	Processing of items after the action date in National Financial accounts.	\$100 per security
Custodial and Record Keeping Annual Fee	Assessed on inactivity for a fiscal year. Not applicable to certain Asset Management Accounts, retirement accounts where FMTC/NFS is the custodian or managed accounts.	\$50 per year
IRA Maintenance Fee	Applicable to Traditional, Roth, Rollover, IRA Beneficiary Distribution Accounts, SEP and SIMPLE IRAs where FMTC/NFS is the Custodian.	\$40
Retirement Account Maintenance Fee	Applicable to Money Purchase Plans, Profit Sharing Plans, Money Purchase Beneficiary Distribution Accounts and Profit Sharing Beneficiary Distribution Accounts where FMTC/NFS is the Custodian	\$40
Alternative Investment Annual Fee	Annual fee charged per position on registered and non-registered products (includes Limited Partnerships, Real Estate Investment Trusts that are not traded on an exchange and Private Equity and Debt Issues.) Registered products are Alternative Investments that are registered under the Securities Act of 1933.	Registered \$35 Non-Registered \$125 Maximum Charge \$500 per account
Alternative Investments Transfer and Re-Reg Fee	For transfer or re-registration of an Alternative Investment subsequent to the initial purchase.	\$50 per event
Account Transfer Fee	Fee for processing a full account transfer (does not apply to qualified accounts where FMTC/NFS is the custodian).	\$150 per event*
IRA Termination Fee	One-time fee charged when terminating your retirement account where FMTC/NFS is the custodian.	\$95 per account
Confirmation Service Fee/ Postage & Handling	Confirmation charge that applies to all transactions. Does not apply to Managed Accounts or Alternative Investments.	\$5.00 per transaction
Activity Assessment Fee ¹	Regulatory Fee assessed on proceeds from most equity and option sell transactions.	Per SEC Regs
Options Regulatory Fee	Regulatory Fee assessed by the exchanges on all option buy and sell transactions.	\$0.039 per contract as of 02/02/2015
Document Copy Fee	Fee for providing historical copies of brokerage account statements, confirmations and tax documents upon your request.	\$5 per document
Overnight Fee	Fee charged for overnight delivery at your request.	\$30 per item
Overnight Saturday Fee	Fee charged for overnight with Saturday delivery at your request.	\$50 per item
Cash Debit Interest	Interest on debit balances from payments received after settlement date for securities purchased, payments made to you for proceeds of a security sale before regular settlement date or from other charges which may be incurred in your account. (Does not apply to qualified accounts where FMTC/NFS is the Custodian.)	4% above Broker's Call Rate

1 – As of 04/1/2016 the fee is \$18.40 per million

* As of 5/25/2016